Submitted by: Chair of the Assembly at the Request of the Mayr Prepared by: Mayor's Office For reading: August 7, 2020

ANCHORAGE, ALASKA AR No. 2020-293

Α RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY 1 AUTHORIZING THE FUNDING OF A TOURISM AND HOSPITALITY INDUSTRY 2 **RELIEF PROGRAM.** 3 4 5 6 **WHEREAS**, the Municipality of Anchorage is a welcoming and resilient community, which has been tested during the COVID-19 pandemic; and 7 8 9 **WHEREAS**, the COVID-19 pandemic has given us the ultimate appraisal of our resilience, and as we learn from it, we re-evaluate the existing systems 10 understanding there is no going back to the way things were; and 11 12 13 **WHEREAS**, we know we must identify and stabilize the most precarious sectors and institutions to provide new and expanded economic opportunities; and 14 15 16 WHEREAS, the State of Alaska allocated \$156,713,566 in CARES Act funds for the Municipality of Anchorage to be distributed over three payments: 17 18 19 First Payment: \$116,777,380 Second Payment: \$19,968,093 20 Third Payment: \$19,968,093; and 21 22 WHEREAS, the State of Alaska will make second and third payment disbursements 23 once the Municipality of Anchorage has spent 80 percent of the prior payment; and 24 25 WHEREAS, to provide relief to employees and small businesses in the tourism and 26 hospitality industry impacted by COVID-19, the Municipality of Anchorage is 27 authorizing funding of \$7,000,000 for a Tourism and Hospitality Industry Relief 28 Program to be distributed to eligible small businesses and/or employees impacted 29 by COVID-19. 30 31 NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES: 32 33 Section 1. That the sum of Five Million Dollars (\$5,000,000) from the First Payment 34 of CARES Act funds are available for a Tourism and Hospitality Industry Relief 35 Program to be distributed to eligible small businesses impacted by COVID-19. 36 37 Section 1. That the sum of Two Million Dollars (\$2,000,000) from the Second 38 Payment of CARES Act funds are available for a Tourism and Hospitality Industry 39 Relief Program to be distributed to eligible small businesses impacted by COVID-40 19. 41 42

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ATTEST:								
Municipal	Clerk							