AN ORDINANCE AUTHORIZING A LEASE BETWEEN THE MUNICIPALITY OF ANCHORAGE (LESSOR) AND HENNING, INC. (LESSEE), A NONPROFIT CORPORATION, FOR PREMISES LOCATED AT 1000 E. 36TH AVENUE FOR ONE YEAR AT LESS THAN FAIR MARKET VALUE (PID 003-241-29).

WHEREAS, the Municipality of Anchorage (MOA) proposes a lease to Henning, Inc. (Henning) for premises located at 1000 E. 36th Avenue, in Anchorage, legally described as Block 4A Central City Subdivision (Plat 76-245) (PID 003-241-29) at less than fair market value on the terms as describe in the assembly memorandum; and

WHEREAS, the premises, formerly known as the Golden Lion Hotel, is owned by the Municipality of Anchorage and has been identified for use as a rooming house; and

WHEREAS, pursuant to AMC 25.30.040B, the MOA may dispose of an interest in land to a non-profit corporation for less than fair market value upon a finding by the Assembly that the use of the land is for a public purpose beneficial to the MOA; and

WHEREAS, Henning, a nonprofit corporation, will operate the premises as a rooming house to provide affordable housing to vulnerable homeless persons within the Municipality; now therefore,

THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Pursuant to AMC 25.30.040B, the Assembly finds that granting a lease to Henning, Inc. is for a public purpose beneficial to the MOA.

Section 2. The MOA is authorized to grant a lease to Henning, Inc. for premises located at 1000 E. 36th Avenue, legally described as Block 4A Central City Subdivision (Plat 76-245) (PID 003-241-29)

Section 3. This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this ____ day of __________, 2023.
ATTEST:

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Municipal Clerk

Chair